

Office of Brownfield Remediation and Development (OBRD)

Success Metrics and Future Plans

April 2021

Metrics from July 1, 2011 to June 30, 2020

- During this time, brownfield investments with fully executed contracts totaled over \$230 million in funding.
- In addition, the potential leverage is approximately \$3 billion in non-DECD funds. For every dollar invested by DECD's OBRD on brownfield programs, non-DECD partners have contributed, or will contribute, approximately \$14.52.
- In total, the number of brownfield projects includes 251 completed or underway, and the geographic makeup of projects includes 75 different municipalities, covering a total of approximately 3,280 acres.

Authorized Funding for Fiscal Years 20 & 21

- The legislature authorized \$30 million for FY 20 and \$17 million for FY 21 (which includes five percent set aside for administrative purposes).
- Competitive round 13, which includes both grants and loans, is currently in process to award \$21.5 million of the FY 20 authorized funding, which was recently approved by the State Bond Commission (SBC).
- To date, OBRD has received a total of 63 grant and 13 loan pre-applications for competitive round 13, and although the total amount requested is to be determined, it is estimated that it will far exceed the \$21.5 million that is currently available.
- DECD will be requesting the SBC approve the \$17 million authorized by the legislature for FY 21 to enable the next competitive round of funding for both grants and loans.

Governor Lamont's Proposed Funding for Fiscal Years 22 and 23

- The Governor has proposed \$25 million in brownfield funding for both FY 22 and 23.
- Based on historical data of our competitive grant rounds, the average grant request amount we received is \$22 million, which includes years when we had multiple rounds in a year. However, this data does not include loan requests because we did not have regularly scheduled loan rounds in the past few years.
- Given recent experience, \$25 million per year is a likely a conservative proposal given the pent-up demand for brownfield projects.
- OBRD has a statutory mandate to conduct two competitive grant rounds in any year, and they hope to also start having two regularly scheduled competitive loan rounds in any year to improve the predictability of brownfield funding for developers.